VALIDUS

PART 1: FOR APPLICANT'S COMPLETION
(Please complete each field. Incomplete forms may not be processed.)

Date (DD/MM/YY):

Name of Billing Organisation ("BO"):

Vistra Corporate Trust - Validus Capital

To: Name of Bank ("Bank")
(Insert Borrower's Bank name)

Billing Organisation's Customer Reference No.
(Insert Borrower's UEN):

(a) I/We hereby instruct the Bank to process the BO's instructions to debit my/our account.

(b) The Bank is entitled to reject the BO's debit instruction if my/our account does not have sufficient funds and charge me/us a fee for this. The Bank may also at its discretion allow the debit even if this results in an overdraft on the account and impose charges accordingly.

(c) This authorisation will remain in force until

    (i) the Bank's written notice sent to my/our address last known to the Bank;

    (ii) upon the Bank's receipt of my/our written revocation; or

    (iii) upon the Bank's receipt of the notice of expiry from the BO.

My/Our Name(s):
(Insert Borrower's Account name)

My/Our Contact Person(s) Name and (Tel/Mobile) Number(s):
(Insert Borrower's contact person's name and contact number)

My/Our Account No.:
(Insert Borrower's Bank account number)

My/Our Company Stamp/ Signature(s)*:

(As in Financial Institution's records)

PART 2: FOR BILLING ORGANISATION'S COMPLETION

SWIFT BIC:

DBSSSGSGXXX

Billing Organisation's Account No.:

003-952668-7

Billing Organisation's Customer Reference No
(Insert Borrower's UEN)

SWIFT BIC:
(Insert Borrower's Bank BIC)

Account No. To Be Debited
(Insert Borrower's Acc No.)

PART 3: FOR FINANCIAL INSTITUTION'S COMPLETION

To: BILLING ORGANISATION
This Application is hereby REJECTED (Please tick ✓) for the following reason(s):
#Please delete where inapplicable

☐ Signature/ thumbprint# differs from Financial Institution's records

☐ Signature /thumbprint# incomplete/ unclear#

☐ Account operated by signature/ thumbprint#

☐ Wrong Account Number

☐ Amendments not countersigned by customer

☐ Others: _____

Name of Approving Officer:

Authorised Signature:

Date (DD/MM/YYYY)

FREQUENTLY ASKED QUESTIONS

GIRO is a convenient, cashless mode of payment. To help you better understand the GIRO payment method, here are some answers to the most frequently raised questions on GIRO.

How do I get started?

Complete this GIRO application form, with your customer/ account/ bill number. Send it back to us at:

Validus Capital Pte Ltd
150 Beach Road
#08-03 The Gateway West
Singapore 189720

How long do I need to wait before my GIRO arrangement is effective?

Continue paying by bank transfer or cheque for all your bills until your GIRO arrangement is effected, which takes at most 21 working days. Your GIRO application is only effective when you have received confirmation from Validus Capital.

When will the GIRO deduction be made?

A deduction will be made from your bank account when the payment is due (Please refer to the Facility Request document). The amount deducted will be reflected in your bank statement and monthly bills.

What happens if there are insufficient funds in my bank account?

We will inform you to make payment by other ways. However, you should still maintain sufficient funds in your bank account for the subsequent due date. We will make 3 consecutive attempts for every GIRO deduction. Please note that some banks do charge a service fee for unsuccessful GIRO deduction due to insufficient funds.

What happens to my GIRO arrangements that are no longer used?

You should review all your GIRO arrangements periodically and terminate those arrangements that are no longer required with your bank.