



Cashback for Spend on Validus Corporate Card (“Promotion”)

Terms and Conditions:

By participating in this Promotion, you agree to be bound by these terms and conditions (the “**Terms and Conditions**”).

The important stuff which you really care about:

- This Promotion is valid from **1 January 2023 to 31 December 2023** (both dates inclusive) (the “**Promotion Period**”).
- You will be eligible to earn cashback at a rate of 1% (“**Cashback**”) on your purchases of goods and services for all Eligible Spend (as defined below).
- There is no minimum spend required to receive Cashback.
- There is no cap on the maximum amount of Cashback that you can earn.
- The Cashback amount will be computed based on the total value of all Eligible Spend successfully charged and posted to your Validus Corporate Card multiplied by the Cashback rate and will be rounded to the nearest two decimal places.
- For the purposes of this Promotion, an “**Eligible Spend**” is a transaction which is successfully charged and posted to your Validus Corporate Card within the Promotion Period. Almost all spend categories and most of your day-to-day business needs are qualified as an Eligible Spend, barring some exceptions which is listed below:
 - a. any payments to government services, financial institutions (including banks, insurance companies and brokerages).
 - b. any transactions for donations, Credits/Vouchers purchase.
 - c. any top-ups or payment of funds to any prepaid accounts or payment service providers, including but not limited to EZ link, GrabPay, CardUp, AXS, SAM.
 - d. any refund on spend, top ups or withdrawals from Validus Corporate Card.

The list of exclusions above is non-exhaustive. Validus reserves the right at any time and from time to time at its sole and absolute discretion to vary and/or amend the list of exclusions above for which Cashback will not be awarded without giving any reason or prior notice or assuming any liability to you.



- Eligible Spend incurred by all Validus Corporate Cards issued under the same Validus Business Account will be consolidated and taken into consideration in the calculation of Eligible Spend for the month.
- Cashback awarded under this Promotion will be calculated monthly and will be credited to your Validus Business Account by the end of the following month in Singapore Dollars (e.g., Cashback for June will be credited by end July). The details of the Cashback will be reflected in your transaction list.

Some other stuff which our lawyers want you to read:

- The Cashback is non-transferable, non-assignable and non-exchangeable for cash or credit or otherwise.
- At the time of crediting the Cashback, your Validus Business Account and all Validus Corporate Cards issued under the same Validus Business Account must be valid (i.e. must not be suspended, cancelled, terminated or blocked for use for any reason whatsoever), in good standing and conducted in a proper and satisfactory manner, as determined by Validus in its sole and absolute discretion (and Validus shall not be obliged to disclose its reason), failing which the Cashback will be forfeited.
- Where any Eligible Spend posted to your Validus Corporate Card is subsequently voided, refunded, cancelled, disputed and/or reversed for any reason (whether in whole or in part), Validus shall have the sole and absolute discretion to reverse and forfeit the Cashback awarded in respect of the Eligible Spend amount voided, refunded, cancelled, disputed and/or reversed.
- In the event that Validus has determined (in Validus's sole and absolute discretion) that you are not eligible to receive the Cashback or have irregularly or wrongly redeemed the Cashback, or where Validus has knowledge of subsequent events which would mean that you would not have been entitled to the Cashback, Validus reserves the right to claw-back, deduct, re-compute, withdraw or cancel any cashback awarded to you, this shall include by deducting the value of the Cashback from your Validus Business Account (or such other amount as it deems fit). You shall not be entitled to any payment or compensation whatsoever in respect of such deduction, re-computation, withdrawal, or cancellation.
- Validus shall not be responsible or liable for (i) any failure or delay in the transmission of any transaction by any party, including but not limited to the acquiring merchants, merchant establishments or any telecommunication provider, or (ii) any breakdown or malfunction in any computer system or equipment, or (iii) any loss, expenses, delays, mistake, neglect, or omission in the awarding of the Cashback.



- Validus makes no warranty or representation as to the quality, merchantability, or fitness for purposes of the goods and services provided by any merchant or service provider. Any dispute of the same must be resolved directly with the merchant or service provider.
- Validus reserves the right to vary, modify, add, delete, or otherwise revise any of these Terms and Conditions and/or modify, suspend or terminate the Promotion at any time at Validus' sole and absolute discretion, without any prior notice or reason (and Validus shall not be obliged to disclose its reasons) or assuming any liability to you.
- By participating this Promotion, all the Validus Business Account holders and the Validus Corporate Card holders consent for their personal data to be provided to Validus, consent to receive promotion marketing communications from Validus and agree to be bound by the terms of the Validus Privacy Policy, a copy of which can be found on https://validus.sg/wp-content/uploads/2021/10/Validus_Privacy_Policy.pdf
- Validus shall have the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion. Validus' determination of all matters relating to the Promotion shall be final and conclusive. No correspondence or claims will be entertained.