

Cashback for Fast and Secure Transfers (FAST) Payment (“Promotion”)

Terms and Conditions:

By participating in this Promotion, you agree to be bound by these terms and conditions (the “**Terms and Conditions**”).

The important stuff which you really care about:

- This Promotion is valid from **1 July 2022 to 31 December 2022** (both dates inclusive) (the “**Promotion Period**”).
- You will be entitled to SGD 1 cashback (“**Cashback**”) for every Eligible FAST Payment (as defined below).
- For the purposes of this Promotion, an “**Eligible FAST Payment**” is an outward transfer made through Fast And Secure Transfers (“FAST”) from your Validus Business Account, that is of an amount of at least SGD 100 and which is successfully posted, within the Promotion Period.
- The maximum amount of Cashback that you may receive pursuant to this Promotion is **capped at SGD 100 per account per month**.
- Cashback awarded under this Promotion will be calculated monthly and will be credited to your Validus Business Account by the end of the following month in Singapore Dollars (e.g., Cashback for June will be credited by end July). The details of the Cashback will be reflected in your transaction list.

Some other stuff which our lawyers want you to read:

- The Cashback is non-transferable, non-assignable and non-exchangeable for cash or credit or otherwise.
- At the time of crediting the Cashback, your Validus Business Account must be valid (i.e., must not be suspended, cancelled, terminated, or blocked for use for any reason whatsoever), in good standing and conducted in a proper and satisfactory manner, as determined by Validus in its sole and absolute discretion (and Validus shall not be obliged to disclose its reason), failing which the Cashback will be forfeited.
- In the event that Validus has determined (in Validus’ sole and absolute discretion) that you are not eligible to receive the Cashback or have irregularly or wrongly redeemed the

Cashback, or where Validus has knowledge of subsequent events which would mean that you would not have been entitled to the Cashback, Validus reserves the right to claw-back, deduct, re-compute, withdraw or cancel any Cashback awarded to you, this shall include by deducting the value of the Cashback from your Validus Business Account (or such other amount as it deems fit). You shall not be entitled to any payment or compensation whatsoever in respect of such deduction, re-computation withdrawal or cancellation.

- Validus shall not be responsible or liable for (i) any failure or delay in the transmission of any transaction by any party, including but not limited to the acquiring merchants, merchant establishments or any telecommunication provider, or (ii) any breakdown or malfunction in any computer system or equipment, or (iii) any loss, expenses, delays, mistake, neglect, or omission in the awarding of the Cashback.
- Validus reserves the right to vary, modify, add, delete, or otherwise revise any of these Terms and Conditions and/or modify, suspend or terminate the Promotion at any time at Validus' sole and absolute discretion, without any prior notice or reason (and Validus shall not be obliged to disclose its reasons) or assuming any liability to you.
- By participating this Promotion, all the Validus Business Account holders consent for their personal data to be provided to Validus, consent to receive promotion marketing communications from Validus and agree to be bound by the terms of the Validus Privacy Policy, a copy of which can be found on https://validus.sg/wp-content/uploads/2021/10/Validus_Privacy_Policy.pdf
- Validus shall have the right to determine at its sole and absolute discretion all matters arising out of or in connection with the Promotion. Validus' determination of all matters relating to this Promotion shall be final and conclusive. No correspondence or claims will be entertained.